

## SIEA TRADING AS SOLOMON POWER

## NEW CHARGES FOR SUPPLY OF ELECTRICITY EFFECTIVE 1 NOVEMBER 2024

In accordance with the Electricity Act (Cap. 128) and the Electricity (Charges for Supply) Regulations 2024, the electricity tariffs have been reviewed and new rates of charges for the supply of electricity take effect on 1st November 2024.

Charges: The rates of charges payable for the supply of electricity on and from 1st November 2024 are as follows:

Prepaid Customers						
Customer Categories	Consumption Block	Non-Fuel Charge SBD/kWh	Fuel Charge SBD/kWh	Total Energy Charge SBD/kWh		
Domestic	< 50 kWh	3.85	2.93	6.78		
Domestic	50 - 200 kWh	4.43	2.93	7.36		
Domestic	> 200 kWh	5.01	2.93	7.94		
Commercial	All	3.86	2.93	6.79		
Industrial	All	3.71	2.93	6.64		

Postpaid Customers						
Customer Categories	Consumption Block	Non-Fuel Charge SBD/kWh	Fuel Charge SBD/kWh			
Domestic	< 50 kWh	3.85	2.93			
Domestic	50 - 200 kWh	4.43	2.93			
Domestic	> 200 kWh	5.01	2.93			
Commercial	All	3.86	2.93			
Industrial	All	3.71	2.93			

Non - Regular Customers						
	Demand Charge					
<b>Customer Categories</b>	Consumption Block	SBD/kW/month	Fuel Charge SBD/kWh			
Domestic	All	1,196.43	2.93			
Commercial	All	1,196.43	2.93			
Industrial	All	1,196.43	2.93			

For November, the Non Fuel Charge and Fuel Charge decreased by an average of 0.4% and 4.8% respectively. The overall Energy Charges decreased by 2.3% comparing to October and is due to decreases in Imported Fuel Prices and local Consumer Prices (CPI).