



# SIEA TRADING AS SOLOMON POWER

## NEW CHARGES FOR SUPPLY OF ELECTRICITY EFFECTIVE 1 AUGUST 2024

In accordance with the **Electricity Act (Cap. 128)** and the **Electricity (Charges for Supply) Regulations 2024**, the electricity tariffs have been reviewed and new rates of charges for the supply of electricity take effect on 1st August 2024.

**Charges:** The rates of charges payable for the supply of electricity on and from 1st August 2024 are as follows:

<b>Prepaid Customers</b>				
<b>Customer Categories</b>	<b>Consumption Block</b>	<b>Non-Fuel Charge SBD/kWh</b>	<b>Fuel Charge SBD/kWh</b>	<b>Total Energy Charge SBD/kWh</b>
Domestic	< 50 kWh	3.83	3.16	6.99
Domestic	50 - 200 kWh	4.41	3.16	7.57
Domestic	> 200 kWh	4.99	3.16	8.15
Commercial	All	3.85	3.16	7.01
Industrial	All	3.69	3.16	6.85

<b>Postpaid Customers</b>				
<b>Customer Categories</b>	<b>Consumption Block</b>	<b>Non-Fuel Charge SBD/kWh</b>	<b>Fuel Charge SBD/kWh</b>	
Domestic	< 50 kWh	3.83	3.16	
Domestic	50 - 200 kWh	4.41	3.16	
Domestic	> 200 kWh	4.99	3.16	
Commercial	All	3.85	3.16	
Industrial	All	3.69	3.16	

<b>Non - Regular Customers</b>				
<b>Customer Categories</b>	<b>Consumption Block</b>	<b>Demand Charge SBD/kW/month</b>	<b>Fuel Charge SBD/kWh</b>	
Domestic	All	1,190.70	3.16	
Commercial	All	1,190.70	3.16	
Industrial	All	1,190.70	3.16	

For August, the Non Fuel Charge increased by an average of 0.6% while the Fuel Charge decrease by an average of 5.8%. The overall Energy Charges decreased by 2.2% comparing to July and is due to decreases in Imported Fuel Prices.