

## SIEA TRADING AS SOLOMON POWER

## NEW CHARGES FOR SUPPLY OF ELECTRICITY EFFECTIVE 1 APRIL 2024

In accordance with the Electricity Act (Cap. 128) and the Electricity (Charges for Supply) Regulations 2024, the electricity tariffs have been reviewed and new rates of charges for the supply of electricity take effect on 1st April 2024.

Charges: The rates of charges payable for the supply of electricity on and from 1st April 2024 are as follows:

| Customer Categories        | Consumption Block        | Non-Fuel Charge SBD/kWh | Fuel Charge SBD/kWh | Total Energy Charge<br>SBD/kWł |
|----------------------------|--------------------------|-------------------------|---------------------|--------------------------------|
| Domestic                   | < 50 kWh                 | 3.78                    | 3.49                | 7.27                           |
| Domestic                   | 50 - 200 kWh             | 4.34                    | 3.49                | 7.83                           |
| Domestic                   | > 200 kWh                | 4.92                    | 3.49                | 8.41                           |
| Commercial                 | All                      | 3.79                    | 3.49                | 7.28                           |
| Industrial                 | All                      | 3.64                    | 3.49                | 7.13                           |
| Postpaid Customers         |                          |                         |                     |                                |
| Customer Categories        | Consumption Block        | Non-Fuel Charge SBD/kWh | Fuel Charge SBD/kWh |                                |
| Domestic                   | < 50 kWh                 | 3.78                    | 3.49                |                                |
| Domestic                   | 50 - 200 kWh             | 4.34                    | 3.49                |                                |
| Domestic                   | > 200 kWh                | 4.92                    | 3.49                |                                |
| Commercial                 | All                      | 3.79                    | 3.49                |                                |
| Industrial                 | All                      | 3.64                    | 3.49                |                                |
| Non - Regular Customers    |                          |                         |                     |                                |
|                            |                          | Demand Charge           |                     |                                |
| <b>Customer Categories</b> | <b>Consumption Block</b> | SBD/kW/month            | Fuel Charge SBD/kWh |                                |
| Domestic                   | All                      | 1,173.60                | 3.49                |                                |
| Commercial                 | All                      | 1,173.60                | 3.49                |                                |
| Industrial                 | All                      | 1,173.60                | 3.49                |                                |

For April, the Non Fuel Charge increased by an average of 0.6% while the Fuel Charge increased by an average of 27.9%. The overall Energy Charges increased by 11.6% comparing to March and is due to increase in Imported Fuel prices.