

SIEA TRADING AS SOLOMON POWER

NEW CHARGES FOR SUPPLY OF ELECTRICITY EFFECTIVE 1 MARCH 2024

In accordance with the Electricity Act (Cap. 128) and the Electricity (Charges for Supply) Regulations 2024, the electricity tariffs have been reviewed and new rates of charges for the supply of electricity take effect on 1st March 2024.

Charges: The rates of charges payable for the supply of electricity on and from 1st March 2024 are as follows:

Customer Categories	Consumption Block	Non-Fuel Charge SBD/kWh	Fuel Charge SBD/kWh	Total Energy Charge SBD/kWl
Domestic	< 50 kWh	3.76	2.73	6.49
Domestic	50 - 200 kWh	4.32	2.73	7.05
Domestic	> 200 kWh	4.89	2.73	7.62
Commercial	All	3.77	2.73	6.50
Industrial	All	3.62	2.73	6.35
Postpaid Customers				
Customer Categories	Consumption Block	Non-Fuel Charge SBD/kWh	Fuel Charge SBD/kWh	
Domestic	< 50 kWh	3.76	2.73	
Domestic	50 - 200 kWh	4.32	2.73	
Domestic	> 200 kWh	4.89	2.73	
Commercial	All	3.77	2.73	
Industrial	All	3.62	2.73	
Non - Regular Customers				
-		Demand Charge		
Customer Categories	Consumption Block	SBD/kW/month	Fuel Charge SBD/kWh	
Domestic	All	1,166.83	2.73	
Commercial	All	1,166.83	2.73	
Industrial	All	1,166.83	2.73	

For March, the Non Fuel Charge increased by an average of 0.7% while the Fuel Charge decreased by an average of 3.8%. The overall Energy Charges decreased by 1.1% comparing to February and is due to decrease in Imported Fuel prices.