



SIEA TRADING AS SOLOMON POWER

NEW CHARGES FOR SUPPLY OF ELECTRICITY EFFECTIVE 1 FEBRUARY 2024

In accordance with the **Electricity Act (Cap. 128)** and the **Electricity (Charges for Supply) Regulations 2024**, the electricity tariffs have been reviewed and new rates of charges for the supply of electricity take effect on 1st February 2024.

Charges: The rates of charges payable for the supply of electricity on and from 1st February 2024 are as follows:

Prepaid Customers				
Customer Categories	Consumption Block	Non-Fuel Charge SBD/kWh	Fuel Charge SBD/kWh	Total Energy Charge SBD/kWh
Domestic	< 50 kWh	3.73	2.84	6.57
Domestic	50 - 200 kWh	4.29	2.84	7.13
Domestic	> 200 kWh	4.86	2.84	7.70
Commercial	All	3.74	2.84	6.58
Industrial	All	3.59	2.84	6.43

Postpaid Customers				
Customer Categories	Consumption Block	Non-Fuel Charge SBD/kWh	Fuel Charge SBD/kWh	
Domestic	< 50 kWh	3.73	2.84	
Domestic	50 - 200 kWh	4.29	2.84	
Domestic	> 200 kWh	4.86	2.84	
Commercial	All	3.74	2.84	
Industrial	All	3.59	2.84	

Non - Regular Customers				
Customer Categories	Consumption Block	Demand Charge SBD/kW/month	Fuel Charge SBD/kWh	
Domestic	All	1,158.98	2.84	
Commercial	All	1,158.98	2.84	
Industrial	All	1,158.98	2.84	

For February, the Non Fuel Charge increased by an average of 0.7% while the Fuel Charge decreased by an average of 25.3%. The overall Energy Charges decreased by 12% comparing to January and is due to decrease in Imported Fuel prices.