



# SIEA TRADING AS SOLOMON POWER

## NEW CHARGES FOR SUPPLY OF ELECTRICITY EFFECTIVE 1 JANUARY 2024

In accordance with the **Electricity Act (Cap. 128)** and the **Electricity (Charges for Supply) (No. 13) Regulations 2023**, the electricity tariffs have been reviewed and new rates of charges for the supply of electricity take effect on 1st January 2024.

**Charges:** The rates of charges payable for the supply of electricity on and from 1st January 2024 are as follows:

<b>Prepaid Customers</b>				
<b>Customer Categories</b>	<b>Consumption Block</b>	<b>Non-Fuel Charge SBD/kWh</b>	<b>Fuel Charge SBD/kWh</b>	<b>Total Energy Charge SBD/kWh</b>
Domestic	< 50 kWh	3.70	3.80	7.50
Domestic	50 - 200 kWh	4.26	3.80	8.06
Domestic	> 200 kWh	4.82	3.80	8.62
Commercial	All	3.72	3.80	7.52
Industrial	All	3.57	3.80	7.37

<b>Postpaid Customers</b>				
<b>Customer Categories</b>	<b>Consumption Block</b>	<b>Non-Fuel Charge SBD/kWh</b>	<b>Fuel Charge SBD/kWh</b>	
Domestic	< 50 kWh	3.70	3.80	
Domestic	50 - 200 kWh	4.26	3.80	
Domestic	> 200 kWh	4.82	3.80	
Commercial	All	3.72	3.80	
Industrial	All	3.57	3.80	

<b>Non - Regular Customers</b>				
<b>Customer Categories</b>	<b>Consumption Block</b>	<b>Demand Charge SBD/kW/month</b>	<b>Fuel Charge SBD/kWh</b>	
Domestic	All	1,150.42	3.80	
Commercial	All	1,150.42	3.80	
Industrial	All	1,150.42	3.80	

For January, the Non Fuel Charge increased by an average of 0.2% while the Fuel Charge decreased by an average of 6.6%. The overall Energy Charges decreased by 3.3% comparing to December and is due to decrease in Imported Fuel prices.