

SIEA TRADING AS SOLOMON POWER

NEW CHARGES FOR SUPPLY OF ELECTRICITY EFFECTIVE 1 NOVEMBER 2023

In accordance with the Electricity Act (Cap. 128) and the Electricity (Charges for Supply) (No. 11) Regulations 2023, the electricity tariffs have been reviewed and new rates of charges for the supply of electricity take effect on 1st November 2023.

Charges: The rates of charges payable for the supply of electricity on and from 1st November 2023 are as follows:

Prepaid Customers Total Energy Cha						
Customer Categories	Consumption Block	Non-Fuel Charge SBD/kWh	Fuel Charge SBD/kWh	SBD/kWh		
Domestic	< 50 kWh	3.68	3.77	7.45		
Domestic	50 - 200 kWh	4.23	3.77	8.00		
Domestic	> 200 kWh	4.79	3.77	8.56		
Commercial	All	3.70	3.77	7.47		
Industrial	All	3.55	3.77	7.32		

Postpaid Customers						
Customer Categories	Consumption Block	Non-Fuel Charge SBD/kWh	Fuel Charge SBD/kWh			
Domestic	< 50 kWh	3.68	3.77			
Domestic	50 - 200 kWh	4.23	3.77			
Domestic	> 200 kWh	4.79	3.77			
Commercial	All	3.70	3.77			
Industrial	All	3.55	3.77			

Non - Regular Customers						
	Demand Charge					
Customer Categories	Consumption Block	SBD/kW/month	Fuel Charge SBD/kWh			
Domestic	All	1,144.16	3.77			
Commercial	All	1,144.16	3.77			
Industrial	All	1,144.16	3.77			

For November, the Non Fuel Charge decreased by an average of 1.0% while the Fuel Charge increased by an average of 13.2%. The overall Energy Charges increased by 5.5% comparing to October and is due to increase in Imported Fuel prices.