



As required under State Owned Enterprises Act 2007, section 18

Solomon Islands Electricity Authority
trading as **SOLOMON POWER**

Audited Financial Statements as at 31st December 2015

	2015 SBD (\$000)	2014 SBD (\$000)
<u>Profit & Loss Statement</u>		
Electricity Sales	439,887	446,557
Grant Income	4,425	3,033
Other Income	3,877	26,826
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Total Operating Income	448,189	476,416
Total Expense	341,502	385,001
Net Profit for the year	106,687	91,415
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<u>Balance Sheet</u>		
Assets		
Current Assets	279,050	254,520
Non-Current Assets	555,700	466,236
Total Assets	834,750	720,756
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Liabilities		
Current Liabilities	36,160	28,279
Non-Current Liabilities	29,319	29,894
Total Liabilities	65,479	58,173
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Equity	769,271	662,583
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Directors: As at 31st May 2016

David K.C. Quan (Chairman)
David Laurie
Harry Zoleveke
Henry Kapu

John Bosco Houanihau
Rovaly Sike
Sebastian Ilala
Yolande Yates